



# **Fiscal Year 2014 Appropriation Ordinance**

July 17, 2013



# Purpose of the Appropriation Ordinance (AO)

- Defines legal levels to control spending
- Authority for financial transactions required throughout the year
- Per City Charter, must be adopted in July



# Changes to the FY 2014 AO

- No significant changes
- Minor revisions for clarification
- Two additions for streamlining and administrative efficiencies
- One deletion as the section is no longer applicable



# Changes to the FY 2014 AO

## Revisions:

- *Increase or decrease* budget for pass-thru to Civic San Diego (section 2.A.7)
- Modify CIP budget upon completion *and/or* closure of projects (section 2.C.3)
- Modify budget for interest earnings for *all bond construction funds* (section 2.C.8)



# Changes to the FY 2014 AO

## Revisions (cont'd):

- Transfer CDBG funds from completed *or ineligible projects* to unobligated CDBG Funds to be re-appropriated by Council (section 2.G.(b))
- *Appropriate* residual balances for the purpose of returning funds to original source to close funds (section 13)



# Changes to the FY 2014 AO

## **New Sections:**

- Transfer bond fund appropriations to CIP of similar asset type upon completion and closing (2.C.9)
- Transfers between Public Utilities operating and CIP funds (2.D.3.(c))

## **Deleted Sections:**

- Redevelopment Cooperation Agreement Funds (2.B.(F))



# City Council Changes & Additional Information

- Five-year labor agreements
- Impacts of SDCERS' decision at June 28 Board Meeting
- General Fund Reserves projected to be \$145.9 million or 12.1%



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Questions?